
This was the portion of **Utah Code 59-2-924** that was changed.

(viii) (A) (I) For purposes of Subsection (3)(c)(i), for a calendar year beginning on or after January 1, 2010, a taxing entity's ad valorem property tax revenues budgeted for the prior year shall be decreased by an amount of revenue equal to the five-year average of the most recent prior five years of redemptions as reported on the county treasurer's final annual settlement required under Subsection **59-2-1365(2)**.

(II) A decrease under Subsection (3)(c)(viii)(A)(I) does not apply to the multicounty assessing and collecting levy authorized in Subsection **59-2-1602(2)(a)**, the certified revenue levy, or the minimum basic tax rate established in Section **53A-17a-135**.

(B) For the calendar year beginning on January 1, 2010 and ending on December 31, 2010, a taxing entity is exempt from the notice and public hearing provisions of Section **59-2-919** if the taxing entity budgets an increased amount of ad valorem property tax revenue equal to or less than the taxing entity's five-year average of the most recent prior five years of redemptions as reported on the county treasurer's final annual settlement required under Subsection **59-2-1365(2)**.